

\*You are classed as an Existing Customer if your account(s) were opened on or before the 1 January 2020.

1. Compliance and Account Maintenance Services	Charges
2. Account Maintenance Charge	<sup>^</sup> £1,000.00 per month _ charged monthly
3. Onboarding, KYC and Risk Review Visit	N/A
4. Interim, KYC and Risk Review Visit	£1,200.00 per day
5. Annual, KYC and Risk Review Visit	£1,200.00 per day

<sup>^</sup>This is a reduced amount that applies to our existing customers for the next 12 months (until 31 December 2020). BFC Bank reserves the right to change, increase or withdraw this reduced charge over the next 12 months.

6. Payment Services - Domestic	Charges
UK Domestic Faster Payments - Inbound	£0.25
UK Domestic Faster Payments - Outbound	£0.40
Payment Services - USD	Charges
USD International Payments - Inbound	£2.50
USD International Payments - Outbound	£20.00
Payment Services - EUR	Charges
EUR International Payments - Inbound	£2.50
EUR International Payments - Outbound	£8.00
Payment Services - All other currencies	Charges
All other currencies International Payments - Inbound	£2.50
All other currencies International Payments - Outbound	£8.00

Depending how the payment is sent / routed and processed by the Corresponding / Intermediary Bank(s), additional charges may apply. All BFC Bank payment service charges are automatically debited at the time you make or receive a payment and will appear on a separate line on the respective BFC Bank account statement.

7. Foreign Exchange Services	Charges
Cross Currency Conversion Margin	Please speak with your Relationship Manager

8. Unauthorised Overdraft	Charges
Unauthorised Overdrafts	12.00% EAR

9. Credit Balance - Interest Rates	Charges
EUR Account	1.25% EAR
All Other Currencies Account	0.00% EAR

10. Wholesale Currency Services	Charges
Cash Collection - supply and purchase of Banknotes	Prices on Application
Pick Up / Collection at BFC cost	Prices on Application

11. Additional Services	Charges
Online Banking Secure Token - First two user tokens issued	Free
Online Banking Secure Token - Additional user tokens issued	£40.00
Copy of SWIFT Message (MT103)	£10.00
<b>12. Manual Intervention Fee</b>	£40.00
<b>13. Correction of an Inaccurate Instructed Payment Transaction</b>	Free
Rejected and Returned Transactions by a Beneficiary or Beneficiary Bank	£35.00
Chase for Delayed Payments or for Non-Receipt of Payment	£35.00
Audit Confirmation Letter	£100.00
Bank Reference / Account Confirmation Letter	£35.00
Client Money Safeguarding Letter	Free
Payment Investigations Enquiry - Payment within the last 12 months	£65.00
Payment Investigations Enquiry - Payment before the last 12 months	£130.00
<b>14. Manual Confirmation of Balance</b>	£25.00
<b>14. Manual Statement of Account - per statement</b>	£7.00

- The Account Maintenance Charge, Interim, KYC and Risk Review Visit and Annual, KYC and Risk Review Visit charges will all be debited from your main GBP Operational Account when they are due.
- This is the monthly charge of £1,000 which covers all of the operational and safeguarding accounts the entity holds with BFC Bank. **The charges are passed on a monthly basis, £1,000 will be applied to your account on the last working day of each month.**
- This is a one off non-refundable charge to complete a full review of your business and its operations which allows us to meet all of our necessary KYC/KYCC, due diligence and regulatory requirements before onboarding you as a BFC Bank Customer.
- This is a non-refundable charge to complete a return visit when necessary to verify completion of the remedial actions required / recommended within the Onboarding KYC and Risk Visit.
- This is an annual non-refundable charge to complete the periodic review of your business and its operations which allows us to meet all the necessary KYC/KYCC, due diligence and regulatory requirements whilst you are a BFC Bank customer.
- All International Payments (in the available currency) where the remitters, beneficiary's bank or payment service provider are both within the EEA must use the charging option "SHA" (Shared charges). This will mean that the sender pays its bank's charges and the beneficiary pays its bank's charges.
- FX Margin is applied where cross currency conversion is involved, we will discuss your requirement during your annual review.
- We charge 12.00% EAR (Equivalent Annual Rate) which accrues on a daily basis and will be payable on a monthly basis. We will inform you of the interest amount due by the tenth working day of the following month and will debit this amount from your account by the fifteenth working day of that same month.
- We will charge 1.25% EAR (Equivalent Annual Rate) on any credit balance held in any of your EUR operational / safeguarding accounts. The charge will accrue on a daily basis and will be payable on a monthly basis. We will inform you of the interest amount due by the tenth working day of the following month and will debit this amount from your account by the fifteenth working day of that same month.
- If you are interested in this service, we will refer you over to our Wholesale Relationship Team who look after our Banknote services.
- If any of the additional services involve our Correspondent or Intermediary banks they will also charge for the service, which is in addition to our charge(s) and will be applied to your account.
- Manual Intervention is where BFC Bank is required to take action to repair incoming credits in your favour, take action against payments that need to be recalled that have already credited the Beneficiary, or where an amendment needs to be made to a payment where the funds have already been released by BFC Bank.
- This only applies prior to the payment being processed and prior to funds being released, if after, please refer to the manual intervention fee that will apply.
- Statements can be downloaded free of charge from the online platform.