

UK CUSTOMER STANDARD TARIFF
as at 01 June 2019

Operational Current Account Charge	Charges
Account Fee	FREE

Safeguarding Account Charge	Charges
Account Fee	FREE

Compliance and Account Maintenance Services (UK Payment Service Providers and Money Service Businesses Only)	Charges
(1) Onboarding Compliance KYC Visit Charge	£3,600.00 one-off
(2) Account Maintenance Charge	£1,800.00 per quarter

(1) This is a one-off minimum charge which is non refundable, £3,600 is based on a daily charge of £1,200.00 which is a minimum of three days that are always required to fully complete the KYC Report, it may take longer than three days to complete for which the customer will be advised during the onboarding and the total charge will be adjusted accordingly, this KYC visit is payable by the customer.

(2) This is our quarterly charge for UK registered legal entities based on a monthly charge of £600.00. It covers all the accounts you hold with BFC Bank Limited and is applied each quarter on the last working day of the following months - March, June, September and December. Please note the charge will commence on the month following your account(s) opening date e.g. if your accounts were opened in January, you will only pay £1,200.00 for February and March of that quarter.

Please Note: The Account Maintenance Charge is debited from your main GBP Operational Account.

Payment Services - Domestic	Charges
UK Domestic Faster Payments Inward	£0.00
UK Domestic Faster Payments Outward	£0.40p each

Payment Services - USD (3)	Charges
International Inward Payments - USD	£0.00
International Outward Payments - USD	£20.00

Payment Services - EUR (3)	Charges
International Inward Payments - EUR	£0.00
International Outward Payments - EUR	£8.00

Payment Services - ALL OTHERS (3)	Charges
International Inward Payments - ALL OTHER CURRENCIES	£0.00
International Outward Payments - ALL OTHER CURRENCIES	£8.00

Foreign Exchange Services (4)	Charges
Cross Currency Conversion Margin	Please speak with your Relationship Manager

(3) The prices shown for International Payments are on a SHARED basis. However please note that on occasion we will use Local Clearing and in such circumstances and, at our discretion the payment will be sent on a BENEFICIARY basis - please speak with your Relationship Manager for further information.

(4) Margin applied where cross currency conversion is involved, for example transfers between different currency accounts and also where inbound payments are received and outbound payments remitted.

Please Note: All charges are automatically payable at the time you make the payment and will appear as a separate line on your respective BFC Bank account statement.

Credit Facilities	Charges
Unauthorised Overdrafts - Incl. Same Day Exposure (5)	12.00% EAR

(5) We charge 12% EAR (Equivalent Annual Rate) which accrues on a daily basis. We calculate interest payable on a monthly basis. We will inform you of the amount owing by the tenth working day of the following month and will deduct this amount from your Account by the fifteenth working day of that same month.

Credit Balance - Interest Rates	Charges
EURO Account Interest Rate (6)	Negative 1.25% EAR
All Other Currencies Account Interest Rates	0.00% EAR

(6) We will charge 1.25% EAR (Equivalent Annual Rate) on any credit balance held in your EURO current account (Includes. Operational and Safeguarding accounts). The charge will accrue on a daily basis, we will calculate interest payable on a monthly basis and we will inform you of the amount owing by the tenth working day of the following month and will deduct this amount from your respective account by the fifteenth working day of that same month.

Wholesale Currency Services (7)	Charges
Cash Collection - supply and purchase of Banknotes	Prices on Application
Pick Up / Collection at BFC cost	Prices on Application

(7) If you are interested in this service, we will need to refer you across to our Wholesale Relationship Team who look after our Banknote service to provide you specialised quotes.

Additional Services (10)	Charges
Online Banking Secure Token - First Two User Tokens Issued	FREE
Online Banking Secure Token - Additional User Tokens Issued	£40.00 GBP
Copy of SWIFT Message (MT103)	£10.00 GBP
Manual Intervention Fee (11)	£40.00 GBP
Correction of an Inaccurate Instructed Payment Transaction (12)	NIL
Rejected and Returned Transactions by a Beneficiary or Beneficiary Bank	£35.00 GBP
Chase for Delayed Payments or for Non-Receipt of Payment	£35.00 GBP
Audit Confirmation Letter	£100.00 GBP
Bank Reference / Account Confirmation Letter	£35.00 GBP
Client Money Safeguarding Letter	NIL
Payment Investigations Enquiry - Payment < 12months	£65.00 GBP
Payment Investigations Enquiry - Payment > 12months	£130.00 GBP
Manual Confirmation of Balance (13)	£25.00 GBP
Manual Statement of Account - per statement (13)	£7.00 GBP

(10) When a service applies to a non-GBP payment the equivalent GBP fee equivalent to will be converted using the current market exchange rate and applied in that currency to your respective current account.

(11) Manual Intervention is where BFC Bank is required to take action to repair incoming credits in your favour due to missing information, take action against payments that need to be recalled that are already credited to the Beneficiary, or where an amendment needs to be made to a payment where the funds have already been released by BFC Bank. When this service applies to Non-GBP payments the GBP fee equivalent to will be converted and applied in the currency to your Current Account.

(12) This only applies prior to the payment being processed and prior to funds being released, if after please refer to the manual intervention fee that will apply.

(13) Information can be accessed free of charge through the online platform.